

**The Edmonton Space &
Science Foundation**
Statement of Financial Position

As at December 31, 2019

	<u>2019</u>	<u>2018</u>
Assets		
Current		
Cash and cash equivalents	\$ 8,099,523	\$ 5,746,267
Accounts receivable	252,991	196,060
Inventory	183,936	113,998
Prepaid expenses and deposits	<u>590,365</u>	<u>589,945</u>
	9,126,815	6,646,270
Investments		
Capital assets	116,755	116,468
Intangible assets	<u>23,460,083</u>	<u>23,231,072</u>
	67,483	82,215
	<u>\$ 32,771,136</u>	<u>\$ 30,076,025</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 1,539,971	\$ 1,774,185
Deferred contributions	593,813	448,324
Deferred admissions	1,490,066	1,062,315
Deferred revenue	<u>250,000</u>	<u>200,000</u>
	3,873,850	3,484,824
Deferred capital contributions	<u>25,076,475</u>	<u>22,881,980</u>
	<u>28,950,325</u>	<u>26,366,804</u>
Net Assets		
Unrestricted	1,690,639	2,039,136
Internally restricted	<u>2,130,172</u>	<u>1,670,085</u>
	<u>3,820,811</u>	<u>3,709,221</u>
	<u>\$ 32,771,136</u>	<u>\$ 30,076,025</u>

Approved on behalf of the Board



Director



Director

**The Edmonton Space &
Science Foundation**
Statement of Operations
For the year ended December 31, 2019

	<u>2019</u>	<u>2018</u>
Revenues		
Admissions	\$ 7,934,277	\$ 5,991,116
Operating grants	2,393,882	2,168,837
Retail operations	2,275,437	1,976,937
Sponsorship and donations	1,139,431	1,044,424
Rentals, leases and other	<u>731,554</u>	<u>322,527</u>
	<u>14,474,581</u>	<u>11,503,841</u>
Expenditures		
Salaries and benefits	6,969,494	6,106,259
Operations	2,878,564	2,290,689
Advertising and promotion	1,188,117	996,658
Royalties and film leases	995,261	468,780
Retail operations	994,418	874,072
Utilities	<u>499,680</u>	<u>451,785</u>
	<u>13,525,534</u>	<u>11,188,243</u>
Excess of revenues over expenses before Aurora Campaign and amortization	<u>949,047</u>	<u>315,598</u>
Aurora Campaign		
Revenue	265,714	513,159
Expenditures	<u>(537,146)</u>	<u>(570,395)</u>
	<u>(271,432)</u>	<u>(57,236)</u>
Amortization		
Amortization of deferred capital contributions	2,145,736	1,560,376
Amortization of capital assets and intangible assets	<u>(2,711,761)</u>	<u>(2,272,520)</u>
	<u>(566,025)</u>	<u>(712,144)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 111,590</u>	<u>\$ (453,782)</u>

Audited financial statements can be requested by contacting the President and CEO of The Edmonton Space & Science Foundation.

Note 1: Management is responsible for the preparation of the summary financial statements. The summary financial statements are comprised of the summary statement of financial position and the summary statement of operations, and do not include any other schedules, a summary of significant accounting policies or the notes to the financial statements. The summary statement of financial position and the summary statement of operations are presented with the same figures as the audited financial statements, but all the note references have been removed.