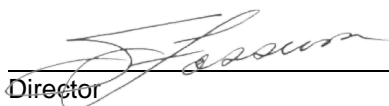



**The Edmonton Space &  
Science Foundation**  
**Statement of Financial Position**

*As at December 31*

	<u>2020</u>	<u>2019</u>
<b>Assets</b>		
Current		
Cash and cash equivalents	\$ 10,932,419	\$ 8,099,523
Accounts receivable	423,454	252,991
Inventory	75,446	183,936
Prepaid expenses and deposits	<u>196,737</u>	<u>590,365</u>
	<b>11,628,056</b>	<b>9,126,815</b>
Investments	<b>31,385</b>	116,755
Capital assets	<b>26,245,411</b>	23,460,083
Intangible assets	<u>52,751</u>	<u>67,483</u>
	<b><u>\$ 37,957,603</u></b>	<b><u>\$ 32,771,136</u></b>
<b>Liabilities</b>		
Current		
Accounts payable and accrued liabilities	\$ 1,884,602	\$ 1,539,971
Deferred contributions	557,009	593,813
Deferred admissions	817,359	1,490,066
Deferred revenue	<u>108,000</u>	<u>250,000</u>
	<b>3,366,970</b>	<b>3,873,850</b>
Deferred capital contributions	<u>30,803,296</u>	<u>25,076,475</u>
	<b><u>34,170,266</u></b>	<b><u>28,950,325</u></b>
Net Assets		
Unrestricted	<b>1,210,798</b>	1,690,639
Internally restricted	<u>2,576,539</u>	<u>2,130,172</u>
	<b><u>3,787,337</u></b>	<b><u>3,820,811</u></b>
	<b><u>\$ 37,957,603</u></b>	<b><u>\$ 32,771,136</u></b>

Approved on behalf of the Board

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

**The Edmonton Space &  
Science Foundation**  
**Statement of Operations**  
*For the year ended December 31, 2020*

	<u>2020</u>	<u>2019</u>
<b>Revenues</b>		
Operating grants	\$ 2,678,636	\$ 2,393,882
Admissions	2,458,133	7,934,277
Government assistance	1,953,057	-
Sponsorship and donations	991,077	1,139,431
Retail operations	715,773	2,275,437
Rentals, leases and other	<u>254,523</u>	<u>731,554</u>
	<u>9,051,199</u>	<u>14,474,581</u>
<b>Expenditures</b>		
Salaries and benefits	5,436,100	6,987,180
Operations	1,442,577	2,856,606
Royalties and film leases	610,412	995,261
Utilities	439,145	499,680
Retail operations	354,753	998,690
Advertising and promotion	<u>293,471</u>	<u>1,188,117</u>
	<u>8,576,458</u>	<u>13,525,534</u>
Excess of revenues over expenses before Aurora Campaign and amortization	<u>474,741</u>	<u>949,047</u>
<b>Aurora Campaign</b>		
Revenue	230,291	265,714
Expenditures	<u>(316,178)</u>	<u>(537,146)</u>
	<u>(85,887)</u>	<u>(271,432)</u>
<b>Amortization</b>		
Amortization of deferred capital contributions	2,283,582	2,145,736
Amortization of capital assets and intangible assets	<u>(2,705,910)</u>	<u>(2,711,761)</u>
	<u>(422,328)</u>	<u>(566,025)</u>
(Deficiency) excess of revenues over expenditures	<u>\$ (33,474)</u>	<u>\$ 111,590</u>